

**AMENDMENT TO THE CHAIRMAN'S MARK**  
**OFFERED BY MR. HENSARLING**

**[Tier One - Final]**

**[Amendment #1]**

**[Reduce the spending, deficits, and debt proposed in the  
Chairman's Mark]**

- This amendment would reduce the deficit in the Chairman's Mark in FY 2010 by \$249 billion. These savings grow dramatically over time because the irresponsible spending increases and wasteful earmarks continued in the Chairman's Mark are removed.
- Over the next 5 years, this amendment reduces the growth in spending by \$1.1 trillion in budget authority and \$962 billion in outlays compared to the Chairman's Mark, with the savings directed to deficit reduction. Savings include: \$713 billion in budget authority and \$543 billion in outlays from freezing in FY 2010 non-defense spending at the level that was in place before President Obama took office and signed the bloated omnibus into law, then letting it grow barely at inflation through 2014. \$419 billion in budget authority and \$410 billion in outlays from rescinding stimulus funding that doesn't immediately contribute to economic recovery. \$11 billion in budget authority and

\$10 billion in outlays from assuming spending on wasteful earmarks won't be repeated in the future. An additional \$89 billion in lower debt service costs would be saved through 2014. ● Spending on non-defense discretionary spending would fall as a percentage of GDP because of real spending restraint, and not gimmicks like those used in the President's Budget such as shifting Pell Grant and LIHEAP funding to the mandatory side and hiding the true cost of FAA aviation spending by reclassifying revenues. ● Spending provided in the Chairman's Mark for the Department of Defense (Function 050) as well as for Veterans programs (Function 700) would be exempted. In addition, funding in the Mark for Overseas Contingency Operations and the Global War on Terrorism would be excluded. ● The amendment still provides resources in the discretionary budget for critical investments in areas such as education, health research and transportation – it just requires that with deficits exceeding \$1 trillion, spending be restrained, prioritized and targeted to those programs that have a proven track record of working.

Amend the Chairman's Mark:

Reduce the level of budget authority in function 920 by \$1,142,600,000,000 for the period of fiscal years 2010 through 2014, and by the following amounts:

- 1       Fiscal year 2009: \$0.
- 2       Fiscal year 2010: \$445,501,000,000.
- 3       Fiscal year 2011: \$177,688,000,000.
- 4       Fiscal year 2012: \$152,564,000,000.
- 5       Fiscal year 2013: \$170,008,000,000.
- 6       Fiscal year 2014: \$196,501,000,000.

Reduce the level of outlays in function 920 by \$961,986,000,000 for the period of fiscal years 2010 through 2014, and by the following amounts:

- 7       Fiscal year 2009: \$0
- 8       Fiscal year 2010: \$248,708,000,000.
- 9       Fiscal year 2011: \$213,726,000,000.
- 10      Fiscal year 2012: \$158,504,000,000.
- 11      Fiscal year 2013: \$162,081,000,000.
- 12      Fiscal year 2014: \$178,967,000,000.

